

Briefing note to CLA Members on the 2011 budget

Much work has been done on both the budget structure and the budgeting process in light of the commitments made by CLA Executive Council to CLA members at the AGM in June 2010. At that meeting, the following resolution was passed:

Resolution 1

Whereas the 2010 CLA Annual General Meeting acknowledges the serious financial situation of the Association and the urgent need to address it; now, therefore, be it

- 1. Resolved that the CLA Executive Council take measures to address CLA's financial challenges and achieve a balanced 2011 budget;*
- 2. Resolved that the CLA Executive Council keep the CLA membership and broader library community informed frequently of its progress between now and the 2011 AGM;*
- 3. Resolved that the CLA Executive Council present a full plan to the 2011 AGM.*

Executive Council has been working diligently for the past 10 months to develop a Plan for changes to the Association that will address the current financial challenges and ensure long-term sustainability. Executive Council has consulted broadly with Members and others in the Canadian library community, and has maintained on-going communications on this process. We are now in the final stages of preparing the resolutions for changes and a balanced budget to be presented to the 2011 CLA AGM.

Executive Council has approved a balanced budget for 2011 – with our first projected surplus in a decade. In anticipation of member approval for the changes described in the Future Plan, we have been able to adjust the expected final result for this year by \$100,000 as compared to the 2010 budget. As this is a transition year, we will realize even better results in 2012 when we begin to fully implement the structural changes to the Association.

Attached is a net summary of the approved budget for 2011. We have re-structured the budget to make it more transparent, and have organized it to indicate the renewed emphasis that CLA is placing on advocacy and membership activities.

Proposed changes to expenditures, particularly around governance and professional activities, have resulted in the greatest areas of savings. We are also working to diversify our revenue streams, and expect to increase revenue from membership dues, specifically from Institutional members.

This budget supports the changes which will be presented to members as resolutions for amendments to CLA's Constitution and Bylaws. The resolutions will be made available in advance of the AGM for members to have adequate time to consider them before the meeting in Halifax.